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House of Representatives

The House met at 10 a.m. and was called to order by the Speaker pro tempore (Mr. LARSEN of Washington).

DESIGNATION OF THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore laid before the House the following communication from the Speaker:

WASHINGTON, DC,
April 29, 2010.

I hereby appoint the Honorable RICK LARSEN to act as speaker pro tempore on this day.

NANCY PELOSI,
Speaker of the House of Representatives.

PRAYER

The Chaplain, the Reverend Daniel P. Coughlin, offered the following prayer: Mighty and wonderful are Your works, Lord God Almighty. Just and true are Your ways, O King of all the nations.

Who would dare not to give You the honor and glory due Your Holy Name, O Lord.

For You alone are holy, all nations shall come and worship in Your presence.

Your mighty deeds are clearly seen both now and forever. Amen.

THE JOURNAL

The SPEAKER pro tempore. The Chair has examined the Journal of the last day's proceedings and announces to the House his approval thereof.

Pursuant to clause 1, rule I, the Journal stands approved.

PLEDGE OF ALLEGIANCE

The SPEAKER pro tempore. Will the gentlewoman from Florida (Ms. KOSMAS) come forward and lead the House in the Pledge of Allegiance.

Ms. KOSMAS led the Pledge of Allegiance as follows:

I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. The Chair will entertain up to five requests for 1-minute speeches on each side of the aisle.

RECOGNIZING DR. PAMELA CARBIENER

(Ms. KOSMAS asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. KOSMAS. Mr. Speaker, it is my distinct honor and privilege to recognize on the floor of the United States House of Representatives Dr. Pamela Carbiener for her extensive community service and spirit of volunteerism.

Dr. Carbiener has dedicated her life's work to helping those in need, with a particular focus on women and children. She is the cofounder and member of the Community Outreach to Prevent Eating Disorders, medical supervisor for the Children's Advocacy Center for Victims of Assault, medical supervisor for the Volusia County Rape Crisis Center, and board and coalition member for Healthy Start of Volusia and Flagler Counties. She also serves as the chair of Daytona State College's Women's Advocacy Board.

Dr. Carbiener practices at Halifax OB/GYN Associates in Daytona Beach, Florida, and she resides in nearby Ormond Beach with her husband, Frank, and their three children, Sarah, Katie, and Charlie.

Dr. Carbiener's contributions to Halifax Health and their board of directors, which is the governing body of the largest health care provider in the area, are numerous, generous, and valuable.

Today I would like to officially thank Dr. Carbiener for her tireless work and dedication to the health, well-being, safety, and care not only of her patients, but also to the countless citizens who are affected by her volunteerism and her work in the community. She is recognized as an accomplished and outstanding community leader for the greater Halifax region. Congratulations, Dr. Carbiener.

ANGEL INVESTORS

(Mr. PITTS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PITTS. Mr. Speaker, this week I received a letter from a friend who works for a medical device company that is looking to expand its business by attracting an angel investor. Who are angel investors? They are wealthy individuals who invest their own money in companies with promise. They are not speculators. They are not brokers. They are individuals with vision who seek out entrepreneurs with creative ideas.

New regulations proposed in the Senate financial reform bill would require a 120-day waiting period for startups seeking funds and add more restrictions on the minimum assets or income needed to become an angel investor. Angel investing is not what brought down our economy. In fact, startups funded by such investments provided 10 percent of all new jobs even though they account for less than 1 percent of the new companies. Starbucks, Costco, Facebook, Google, the list of successful angel investment companies is long.

In my friend's case, if his company is not able to attract new investment, they will be unable to hire new workers or invest in new equipment. We should not cut short job growth with excessive new regulations.

□ This symbol represents the time of day during the House proceedings, e.g., □ 1407 is 2:07 p.m.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.



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